
Finance for Non-Financial Managers

Days 2
Course code MPDFNFM-1

Profile

-
- Do you need to be able to interpret key financial statements quickly and effectively?
 - Do you want to be aware of the warning signals before there's a problem?
 - Do you want to be confident that you can make the best possible decisions on the capital projects your organisation runs?

This course will show you how to interpret key financial statements, highlighting the questions and areas that matter. It shows how to understand key performance indicators to drive profitability. You will learn how to make the best decisions for your business.

You will benefit from this course if you need to understand the financial implications of your day-to-day decisions to increase the profitability and performance of your business – this course is suitable for managers with little or no financial knowledge.

By the end of the course you will be able to:

-
- understand financial accounts and reports
 - use and understand financial concepts
 - utilise analytical skills to interpret financial results using ratios
 - manage budgets more effectively.
-

What will the course cover?

-
- The Business Cycle: understand how money flows in a business.
 - Business objectives: use financial data to achieve business targets.
 - The profit and loss statement, the cash flow statement and the balance sheet.
 - Accounting policies and how to stop abuses.
 - Profit versus cash and other key financial ratios, how to use them effectively.
 - Working capital management.
 - Cash flow management.
 - Cost control and reduction.
 - Improving margins and sales in your business.
 - Break-even analysis.
 - Capital Investment techniques.
 - Risk analysis.