

More Advanced Finance for Non-Finance Managers

Course description

The aim of this course is to provide managers with a greater understanding of the way finance affects their business objectives. It aims to be jargon free; to enhance financial evaluation skills and provide managers with an improved ability to contribute to the financial management of their organisation.

This course suits

Managers who need to know more about finance to improve their planning, evaluation and financial control.

What delegates will gain from the course

- An understanding of the importance of finance for the business manager
- Knowledge of profit/loss, balance sheets and cash flow
- Competence in planning, monitoring and control
- The importance of key measurements and expense control
- The opportunity to choose specialist areas in the afternoon (see timetable)

Timetable

09:30 Coffee & Course Objectives

10:00 - 10:30 Review Understanding of Financial Terms
(Translating the language into simple English. What do they mean?)

10:30 - 11:15 Understanding the Financial Reports
(The Profit and Loss, the Balance Sheet, the Cash Flow Statement)

11:30 - 12:30 Key Financial Ratios
(Profitability, Return on Capital, Capital Turnover, Working Capital: Current Ratios, Debtors Ratio, Business Trends)

12:30 - 13:00 Finance in the Business
(The business cycle, planning, target setting, and action to correct problems. What systems and processes are used? The importance of the year-end activities: accruals and reserves.)

13:00 - 14:00 Lunch Break.

14:00 - 14:30 Review of Organisation Measurements
(Making the most of your resources and measuring your success criteria; Key Performance Indicators)

14:30 - 16:30 Planning, Budgeting, Costing & Pricing
(From Strategy to Planning targets and measurements. Planning systems. Setting budgets. Monitoring and controlling a budget. Plans against actuals.)

Variance analysis. Defining and classifying costs. Pricing. Impact of Currency.)

16:30 Summary & Action Plans Agreed