

Finance for Directors

It has become increasingly apparent that the financial responsibility of the board no longer rests only with the Finance Director. Increasingly all board members need to have an understanding, and the ability to interpret and use, financial accounts and forecasts. This two day course provides the vital knowledge of the financial terms and concepts needed by all directors in today's increasingly complex business environment.

Who should attend?

Executives, non-executive directors, aspiring directors and director designates who feel the need to improve their understanding of financial matters in order to make a greater financial contribution to the financial well-being of their organisation.

Course Objectives

By the end of this course delegates should have learnt:

- To understand role and the terminology used by finance directors
- How to take a more active role in board discussions revolving around finance or accountancy issues
- The knowledge and skills in assessing the financial health of a business
- How to understand and use accepted financial ratios
- Project appraisal skills using discounted cash flow and payback methods of evaluation
- How to interpret profit and loss accounts, balance sheets and cash flow statements.
- The difference between Management Accounts and Statutory Accounts

Course Overview

- Management and Statutory Accounts
- How to put your ideas across in a manner and language that the Chief Executive and finance director will understand
- Calculate and interpret financial data
- The Profit and Loss Account
- The Balance Sheet
- Asset Management
- Cash Flow forecast
- Budgeting with Accuracy
- Contribution
- Break-even analysis
- Assessment of financial health
- Financial ratios
- Financial terminology
- Calculate and interpret key performance ratios

Course Information

Duration: 2 Days
Reference Code: FFD